

**JEROME COUNTY**  
**BASIC FINANCIAL STATEMENTS**  
**AND**  
**SELECTED OTHER FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

This page intentionally left blank.

## Table of Contents

<b><u>Audited Financial Statements</u></b>	Page
Independent Auditor's Report	1-2
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit Of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	3-4
Management's Discussion and Analysis	5-12
Government-Wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds	15
Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Fund Types to the Statement of Activities	18
Statement of Net Position – Fiduciary Funds	19
Statement of Changes in Net Position – Fiduciary Funds	20
Notes to Financial Statements	21-36
<b><u>Required Supplementary Information</u></b>	
Pension Plan Required Supplementary Information	38
Major Funds Budgetary Comparison Schedule	39-43
Notes to Required Supplementary Information	44
<b><u>Selected Other Supplementary Information</u></b>	
Combining Balance Sheet – Non-Major Governmental Funds	46-47
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Governmental Funds	48-49
Non Major Fund Budget Comparison Schedules	50-62
Management Comment Letter	63-65



Condie  
& Stoker &  
Associates

CERTIFIED PUBLIC ACCOUNTANTS



The CPA. Never Underestimate The Value.™

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

## INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners  
Jerome County  
Jerome, Idaho 83338

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jerome County, as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Jerome County as of September 30, 2016, and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5 through 12 and 37 through 43 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational,

economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jerome County's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 10, 2017, on our consideration of Jerome County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jerome County's internal control over financial reporting and compliance.



Condie, Stoker & Associates  
Rupert, Idaho  
February 10, 2017



Condie  
Stoker &  
Associates

CERTIFIED PUBLIC ACCOUNTANTS



The CPA. Never Underestimate The Value.™

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of County Commissioners  
Jerome County  
Jerome, Idaho 83338

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jerome County, as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 10, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jerome County's internal control. Accordingly, we do not express an opinion on the effectiveness of Jerome County's internal control.

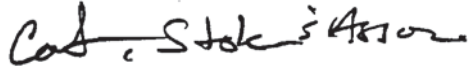
A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Jerome County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Condie, Stoker and Associates  
Rupert, Idaho 83350  
February 10, 2017



**Management's Discussion and Analysis  
For the Fiscal Year Ended September 30, 2016  
(Unaudited)**

The Governmental Accounting Standards Board (GASB) was created in 1984. Its mission is to determine generally accepted accounting principles (GAAP) for state and local government finances or reporting.

When the County hires an outside accounting firm to audit their financial statements, they are primarily paying for the auditor's opinion as to whether their financial statements fairly present the results of operations in accordance with GAAP.

In 1999, GASB issued its Statement No. 34, Basic Financial Statements and Management Discussion and Analysis for State and Local Governments which makes a number of significant changes in the way we report, such as: 1) emphasis on the government as a whole and fund information, rather than just fund type information; 2) changes in how governments measure what they do; and 3) requiring the reporting of infrastructure and general depreciation thereof.

Jerome County is required by GASB No. 34 to implement the above accounting practices beginning September 30, 2004.

As management of Jerome County, we offer readers of Jerome County's financial statements this narrative overview and analysis of the financial activities of Jerome County for the fiscal year ended September 30, 2016.

**Financial Highlights of the Past Year**

The assets of Jerome County exceeded its liabilities at the close of the 2015-16 fiscal year by \$16,689,813 (Net Position). Of this amount, \$6,971,032 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

Over the past fiscal year, Jerome County's net assets increased \$1,008,720.

The new jail facility was completed and occupied in July 2016. The final costs of construction were \$11,657,326.

Several capital improvements/maintenance projects were initiated and completed at the fairgrounds. In addition, real property was purchased adjacent to the current fairgrounds.

A new separate taxing district was formed by petition and election for the Jerome County Cemetery Maintenance District in November 2015. The County Commissioners appointed a cemetery board.

The County Commissioners retained the services of an additional public defender and assisted Valley Recreation District to complete its dock project at Wilson Lake.



## Financial Statements Overview

### Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of Jerome County's finances, in a manner that closely resembles a private-sector business.

The Statement of Net Position presents information on all of Jerome County's assets and liabilities, with the differences between the two reported as net assets. With this report readers for the first time will be able to determine whether Jerome County is better off at the end of the fiscal period than it was at the beginning.

In order to enhance analysis, comparative information is generally provided for assets, liabilities, net equity, revenues, and expenses.

### JEROME COUNTY'S NET POSITION

<u>Assets:</u>	2014-15	2015-16
Current	9,754,898	9,970,872
Restricted Cash (Jail Bond)	5,704,869	
Capital Assets	7,166,680	18,574,000
Construction in Progress	7,579,580	1,765,823
Deferred Bond Issuance Costs	232,524	222,414
	-----	-----
<b>Total Assets</b>	<b>30,438,551</b>	<b>30,533,109</b>
<b>Deferred Outflow of Resources:</b>	<b>831,406</b>	<b>1,605,044</b>
<u>Liabilities:</u>		
Current Liabilities	1,733,703	1,053,087
Non-Current Liabilities	12,686,058	13,458,301
	-----	-----
<b>Total Liabilities</b>	<b>14,419,761</b>	<b>14,511,388</b>
<b>Net Assets:</b>		
Invested in Capital Assets	9,641,405	9,718,781
Unrestricted	6,039,684	6,971,032
<b>Deferred Inflows of Resources</b>	<b>1,169,107</b>	<b>936,952</b>
	-----	-----
<b>Total Net Position</b>	<b><u>15,681,089</u></b>	<b><u>16,689,813</u></b>

Jerome County's net assets are divided into two categories. Unrestricted net assets make up 42% of the total amount and represents resources that are available and may be used to meet the government's ongoing obligations to citizens and creditors. The remaining 58% reflects Jerome County's investment in capital assets (e.g. land, buildings, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. Jerome County uses these capital assets to provide services to citizens. Capital assets are not available for future spending.

The Statement of Activities shows the expenses or costs to run each department in the county and compares those expenses to the revenue received by the county. All changes in net assets are reported as soon as the underlying event occurs regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

General Governmental – The General Fund (Current Expense) is the primary operating fund for the County. Jerome County’s basic governmental services are reported under this fund. Complete lists of the departments that fall under this fund are reported on the Statement of Activities. Governmental Funds are accounted for by using the modified accrual basis of accounting.

Special Services – These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

General Government and Special Service program cost (total cost minus revenue received) is presented on the following page.

## SUMMARY OF JEROME COUNTY'S STATEMENT OF ACTIVITIES

**Revenues:**

Property Taxes	\$ 7,446,312
Charges for Services & Sales	3,129,977
Miscellaneous Revenue	2,445,767
Investment Earnings	<u>43,197</u>

**Total Revenue**                    **\$13,065,253**

**Program Expenses:**
**General Fund:**

Clerk/Auditor	\$ 469,238
Assessor	143,924
Treasurer/ Tax Collector	123,633
Commissioner	103,563
Coroner	17,919
Disaster Services	77,639
County Agent	87,546
Data Processing	215,138
Elections	56,154
General	1,272,366
Planning & Zoning	243,838
Veterans Memorial	12,684

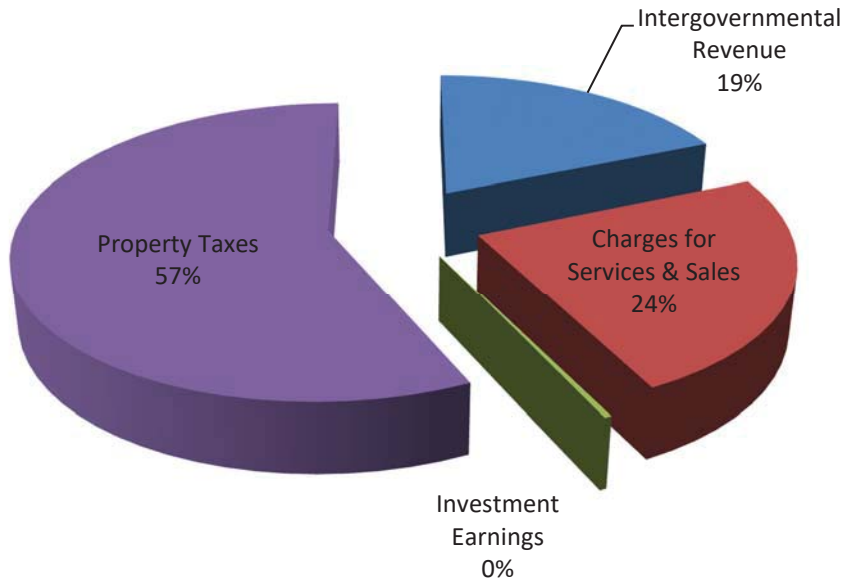
**Special Revenue Funds:**

Airport	711,189
District Court	531,675
County Fair	457,228
Justice:	
Sheriff	1,029,961
Detention	971,766
Adult Probation	177,404
Prosecuting Attorney	381,430
Public Defender	466,294
Juvenile	459,605
General	1,125,510
Capital Fair	15,738
Public Health	117,852
County Election	39,808
Charity and Indigent	489,835
Revaluation	316,178
Solid Waste	774,391
Tort	178,540
Noxious Weed	39,314
Ambulance	456,814
Waterways	24,177
Capital Correctional Facility	467,764
Bond Redemption	<u>418</u>

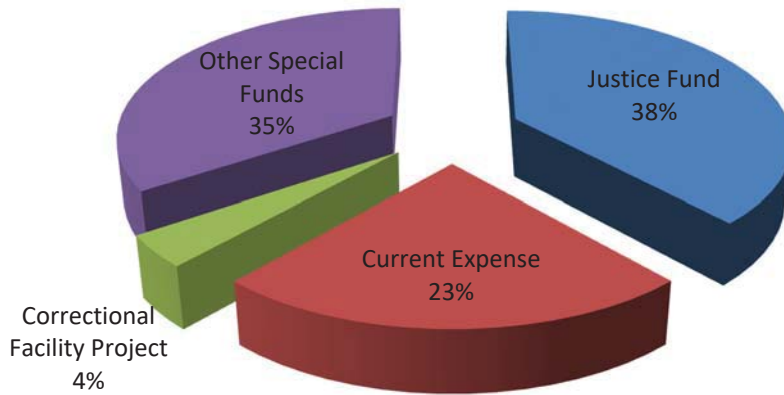
**Total Expenditures**                    **\$12,056,533**

**Increase in Net Position**                    **\$ 1,008,720**

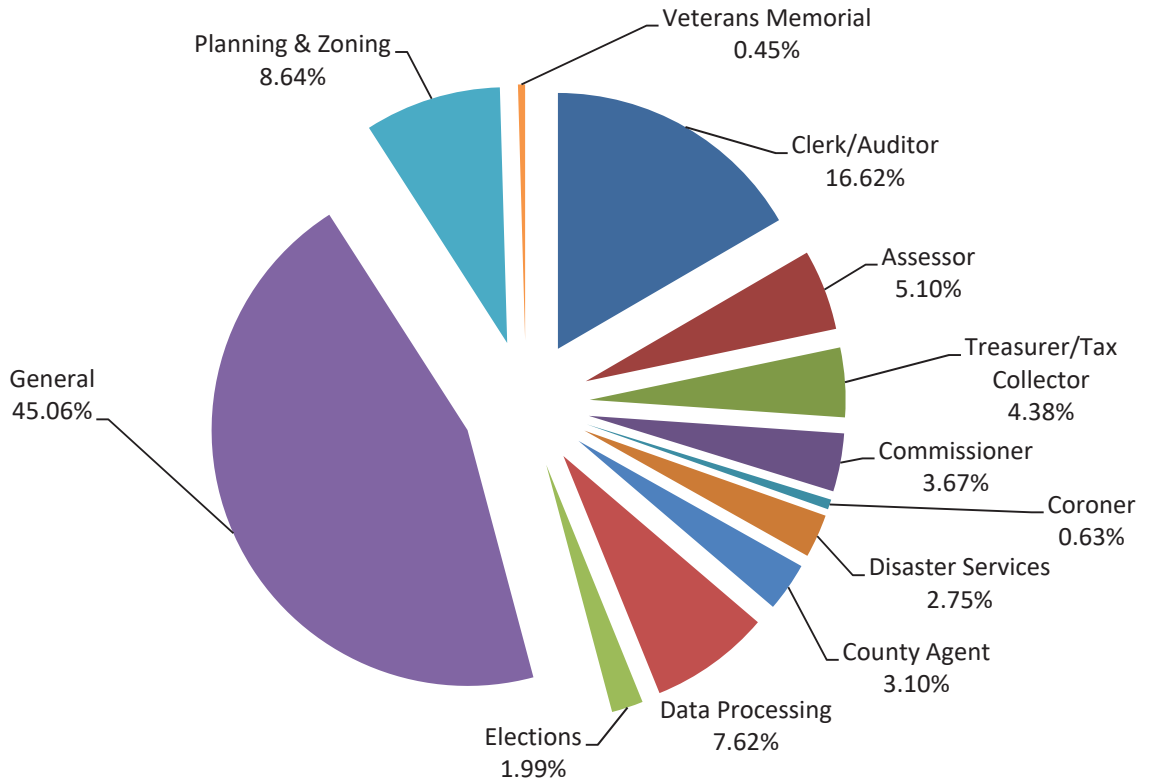
### Jerome County Revenue By Source



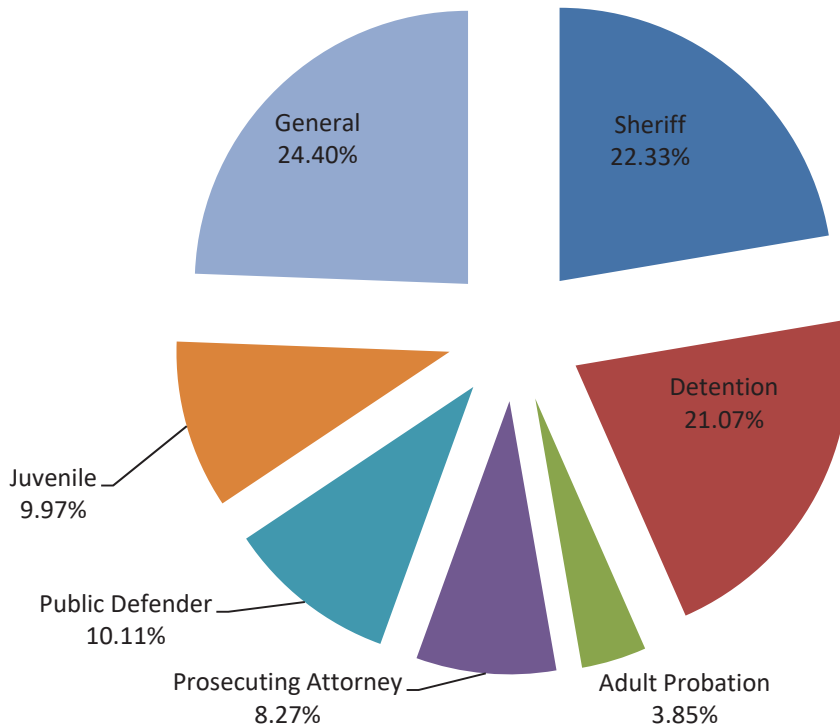
### Jerome County Expenses



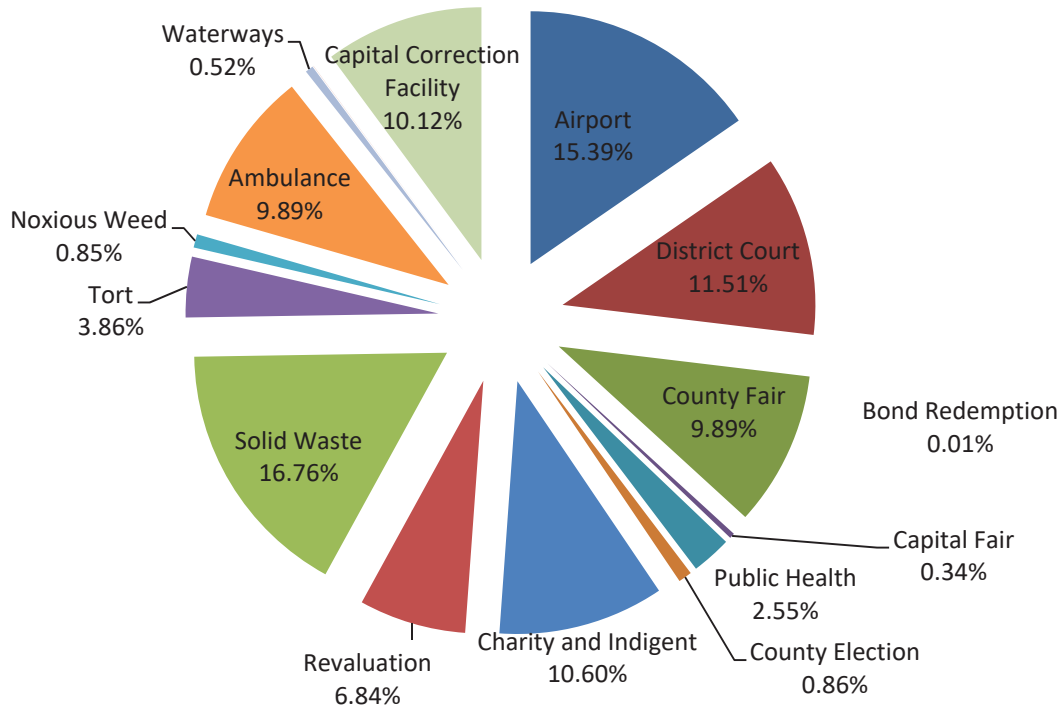
### Expenses - Current Expense Detail



### Expenses - Justice Fund Detail



## Expenses - Other Special Funds Detail



### Capital Assets

Jerome County's investments in capital assets as of September 30, 2016 amount to \$18,574,000 (net of accumulated depreciation). This capital investment includes land, buildings and improvements, machinery and equipment.

### Fund Budgeting Highlights

Jerome County's budget is prepared according to Idaho Code. The County Commissioners met on the first Tuesday in September and held a public meeting for the purpose of considering and adopting the final budget and making appropriations for each department and fund.

During the course of fiscal year 2015-2016, the Jerome County Board of County Commissioners adjusted the county budgets by resolution during their regularly scheduled public meetings. These changes were made due to unanticipated revenues and expenses and Commissioner authorized transfers between county funds. These adjustments did not cause an increase/decrease in the anticipated property taxes. The resolutions can be reviewed and/or copied for the public in their entirety at the Auditor/Recorder's Office located at 300 North Lincoln, Room 301, Jerome, Idaho.

There was one fund to fund transfer during the fiscal year 2015-2016, specifically Resolution 2016-24. This resolution transferred unexpended funds from the Lifeline Ambulance District in the amount of \$450,000 into the Justice General Fund to assist with public safety.

### **Current Financial Issues and Concerns**

Jerome County is in good financial standing and strives to increase its unrestricted net position each year. The increasing cost of providing services to the citizens continues to cause budgeting concerns for the County. Increased law enforcement costs, unfunded mandates, decreasing revenue, property values and liability issues cause great concern.

### **Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the county finances and to show the county accountability for the money it receives. If you have questions about this report or need additional financial information contact Michelle Emerson, Clerk/Auditor of Jerome County or the Jerome County Commissioners at Jerome County Courthouse, 300 North Lincoln, Room 300, Jerome, Idaho 83338. This report was submitted by Michelle Emerson, Clerk/Auditor and Tracee McKim, Chief Deputy for Jerome County.

The County's Audit Reports for the last four (4) years and the County's approved budgets for the last four (4) years can be found on the County's website [www.jeromecountyid.us](http://www.jeromecountyid.us) under Auditor/Recorder.

# JEROME COUNTY, IDAHO

## STATEMENT OF NET POSITION SEPTEMBER 30, 2016

---

	<b>Governmental Activities</b>
<b><u>Assets</u></b>	
Current Assets:	
Cash and Investments	8,809,754
Receivables	867,908
Delinquent Taxes Receivable	293,210
Non Current Assets:	
Construction in Progress	1,765,823
Capital Assets, net of depreciation	18,574,000
Deferred Bond Issuance Costs	222,414
	<hr/>
Total Assets	30,533,109
Deferred Outflow of Resources:	
Deferred Outflow of Resources From Pensions	1,605,044
<b><u>Liabilities</u></b>	
Current Liabilities:	
Warrants Payable	172,331
Vouchers Payable	578,269
Unearned Revenue	5,756
Note Payments Due Within One Year	296,731
Non Current Liabilities:	
Note Payments Due Beyond One Year	10,460,289
Accrued Compensated Absences	187,349
Net Pension Liability	2,810,663
	<hr/>
Total Liabilities	14,511,388
Deferred Inflows of Resources:	
Deferred Inflow of Resources From Pensions	936,952
<b><u>Net Position</u></b>	
Net Investment in Capital Assets	9,582,803
Restricted for Bond Payment Reserve	135,978
Unrestricted	6,971,032
	<hr/>
Total Net Position	<u>16,689,813</u>



# JEROME COUNTY, IDAHO

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental Activities</b>					
<b>General Government:</b>					
Clerk/Auditor	469,238	114,823	-	-	(354,415)
Assessor	143,924	146,265	-	-	2,341
Treasurer/Tax Collector	123,633	35,755	-	-	(87,878)
Commissioner	103,563	-	-	-	(103,563)
Coroner	17,919	-	-	-	(17,919)
Disaster Services	77,639	-	-	-	(77,639)
County Agent	87,546	-	-	-	(87,546)
Data Processing	215,138	-	-	-	(215,138)
Elections	56,154	-	-	-	(56,154)
General	1,272,366	46,693	18,101	-	(1,207,572)
Planning and Zoning	243,838	197,407	-	-	(46,431)
Veterans Memorial	12,684	-	-	-	(12,684)
<b>Special Revenue:</b>					
Airport	711,189	457,108	-	160,032	(94,049)
District Court	531,675	329,966	-	-	(201,709)
County Fair	457,228	174,313	-	-	(282,915)
<b>Justice:</b>					
Sheriff	1,029,961	393,149	-	-	(636,812)
Detention	971,766	-	-	-	(971,766)
Adult Probation	177,404	81,972	-	-	(95,432)
Prosecuting Attorney	381,430	-	-	-	(381,430)
Public Defender	466,294	35,810	-	-	(430,484)
Juvenile	459,605	15,593	-	-	(444,012)
General	1,125,510	59,432	186,152	-	(879,926)
Capital Fair	15,738	-	-	-	(15,738)
Public Health	117,852	-	-	-	(117,852)
County Election	39,808	-	115,643	-	75,835
Charity and Indigent	489,835	99,423	-	-	(390,412)
Revaluation	316,178	2,227	-	-	(313,951)
Solid Waste	774,391	893,169	-	-	118,778
Tort	178,540	1	-	-	(178,539)
Noxious Weed	39,314	20,000	-	-	(19,314)
Ambulance	456,814	6,326	-	-	(450,488)
Waterways	24,177	561	3,680	-	(19,936)
Capital Correctional Facility	467,764	-	-	-	(467,764)
Bond Redemption	418	19,984	-	-	19,566
<b>Total Governmental Activities</b>	<b>12,056,533</b>	<b>3,129,977</b>	<b>323,576</b>	<b>160,032</b>	<b>(8,442,948)</b>
<b>General Revenues:</b>					
Property Taxes Levied for General Fund					1,970,363
Property Taxes Levied for Special Revenue Funds					5,475,949
State Allocations					1,707,875
PILT Revenue					254,284
Investment Earnings					43,197
Total General Revenues					9,451,668
Change in Net Position					1,008,720
Net Position Beginning of Period					15,681,093
Net Position End of Period					16,689,813

# JEROME COUNTY, IDAHO

## BALANCE SHEET - GOVERNMENTAL FUNDS SEPTEMBER 30, 2016

	<u>General</u>	<u>Airport</u>	<u>Justice</u>	<u>Correctional Facility Project</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b><u>Assets</u></b>						
Cash and Investments	2,813,609	13,594	2,440,220	138	3,542,193	8,809,754
Accounts Receivable	292,831	101,825	351,313	-	121,939	867,908
Delinquent Taxes Receivable	79,347	1,199	102,005	-	110,659	293,210
Total Assets	<u>3,185,787</u>	<u>116,618</u>	<u>2,893,538</u>	<u>138</u>	<u>3,774,791</u>	<u>9,970,872</u>
<b><u>Liabilities</u></b>						
Warrants Payable	41,972	68,947	37,017	145	24,250	172,331
Vouchers Payable	156,197	9,384	233,822	-	178,866	578,269
Unearned Revenue	-	5,756	-	-	-	5,756
Total Liabilities	<u>198,169</u>	<u>84,087</u>	<u>270,839</u>	<u>145</u>	<u>203,116</u>	<u>756,356</u>
<b><u>Deferred Inflows of Resources</u></b>						
Unavailable Revenue	66,346	1,002	85,321	-	139,945	292,614
Total Deferred Inflows of Resources	<u>66,346</u>	<u>1,002</u>	<u>85,321</u>	<u>-</u>	<u>139,945</u>	<u>292,614</u>
<b><u>Fund Equity</u></b>						
Fund Balances:						
Committed:						
Designated for subsequent year expenditures	887,541	-	1,270,287	-	804,687	2,962,515
Assigned	-	31,529	1,267,091	-	2,627,043	3,925,663
Unassigned	2,033,731	-	-	(7)	-	2,033,724
Total Fund Balance	<u>2,921,272</u>	<u>31,529</u>	<u>2,537,378</u>	<u>(7)</u>	<u>3,431,730</u>	<u>8,921,902</u>
Total Liabilities and Fund Equity	<u>3,185,787</u>	<u>116,618</u>	<u>2,893,538</u>	<u>138</u>	<u>3,774,791</u>	<u>9,970,872</u>

**JEROME COUNTY, IDAHO****RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO STATEMENT OF NET POSITION  
SEPTEMBER 30, 2016**

Total Governmental Fund Balance		8,921,902
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Property taxes collected beyond 60 days after year end are not recorded as assets in the Governmental Funds balance sheet.		292,614
Governmental fund capital assets are not financial resources and therefore are not reported in the funds. These assets consist of:		
Capital Assets	18,574,000	
Construction in Progress	1,765,823	
Total Capital Assets	<u>20,339,823</u>	20,339,823
Net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows or resources are recognized in the government-wide statements and include:		
Net Pension Liability	(2,810,663)	
Deferred Outflows of Resources From Pensions	1,605,044	
Deferred Inflows of Resources From Pensions	<u>(936,952)</u>	(2,142,571)
Accrued payroll, sick and personal leave liabilities are not reported in Governmental Funds.		(187,349)
Capital leases and bonds payable are not payable in the current period and thus not reported in the funds.		(10,757,020)
Bond issuance costs are treated as expenditures in the governmental funds, but are deferred to future periods in the Statement of Net Position.		<u>222,414</u>
Net Position of Governmental Activities		<u><u>16,689,813</u></u>

# JEROME COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>General</u>	<u>Airport</u>	<u>Justice</u>	<u>Correctional Facility Project</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>						
Property Taxes	1,978,833	20,956	2,540,974	-	2,926,627	7,467,390
Licenses and Permits	197,407	-	-	-	-	197,407
Intergovernmental	643,157	293,285	1,193,801	-	439,185	2,569,428
Charges for Services	296,843	452,726	463,541	-	939,760	2,152,870
Fines and Forfeitures	-	-	-	-	161,705	161,705
Interest from Investments	37,373	-	-	-	-	37,373
Miscellaneous	46,693	4,382	122,415	5,824	323,927	503,241
<b>Total Revenues</b>	<b>3,200,306</b>	<b>771,349</b>	<b>4,320,731</b>	<b>5,824</b>	<b>4,791,204</b>	<b>13,089,414</b>
<b>Expenditures</b>						
Salaries and Wages	1,275,682	52,790	2,339,938	-	552,804	4,221,214
Payroll Expenses and Benefits	548,466	21,275	806,203	-	171,953	1,547,897
General and Administrative	644,105	450,637	186,990	-	66,719	1,348,451
Health Care	-	-	-	-	530,597	530,597
Contracted Services	152,152	-	-	-	1,745,090	1,897,242
Law Enforcement	8,676	-	1,127,604	-	156,724	1,293,004
Capital Expenditures	861,387	245,485	100,612	4,872,825	193,693	6,274,002
Capital Leases:						
Principal	-	-	-	-	267,338	267,338
Interest	-	-	-	-	482,287	482,287
<b>Total Expenditures</b>	<b>3,490,468</b>	<b>770,187</b>	<b>4,561,347</b>	<b>4,872,825</b>	<b>4,167,205</b>	<b>17,862,032</b>
Excess Revenues Over Expenditures	(290,162)	1,162	(240,616)	(4,867,001)	623,999	(4,772,618)
<b>Other Financing Sources (Uses):</b>						
Fund Transfers In (Out)	-	-	450,000	(5,831)	(444,169)	-
Excess (Deficit) Revenues and Other Sources Over Expenditures	(290,162)	1,162	209,384	(4,872,832)	179,830	(4,772,618)
Fund Balance at Beginning of Year	3,211,434	30,367	2,327,994	4,872,825	3,251,900	13,694,520
Fund Balance at End of Year	<u>2,921,272</u>	<u>31,529</u>	<u>2,537,378</u>	<u>(7)</u>	<u>3,431,730</u>	<u>8,921,902</u>

## JEROME COUNTY, IDAHO

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2016

---

Excess (Deficit) Revenue over Expenditures - Total Governmental Funds (4,772,618)

Amounts reported for governmental activities in the statement of activities are different because:

Property tax revenues that are not received within sixty days after year end do not provide current financial resources and thus are not recorded as revenue in the Governmental Funds. This is the change in deferred revenue. (24,161)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

This is the amount of current year debt principal repayment. 260,000  
This is the amount of current year amortized bond payable premiums. 17,890  
This is the amount of current year amortized deferred bond issuance costs. (10,110)

Governmental funds report capital outlays as current expenditures. In the Statement of activities, the cost of assets over \$5,000 is allocated over their estimated useful lives as depreciation expense.

This is the amount of current year capital asset expenditures. 11,991,251  
This is the change in construction in progress. (5,813,757)  
This is the amount of current year depreciation. (583,931)

Changes in net pension liability and related pension obligation deferred outflow and employer pension assumption deferred inflows of resources do not provide or require current financial resources and therefore are not reflected in the funds. (25,735)

Repayment of long-term debt is reported as an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of capital lease principal payments. 7,338

Liability for accrued vacation pay is not recorded in the Governmental Funds. This is the increase in leave during the year. (37,447)

Change in Net Position of Governmental Activities 1,008,720

# JEROME COUNTY, IDAHO

## STATEMENT OF NET POSITION - FIDUCIARY FUNDS SEPTEMBER 30, 2016

	<u>Payroll Cafeteria Trust</u>	<u>Private Purpose Trust</u>	<u>Agency</u>
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	167,221	297	961,860
Delinquent Property Taxes	<u>-</u>	<u>-</u>	<u>548,983</u>
 Total Assets	 167,221	 297	 1,510,843
<b><u>Liabilities</u></b>			
Warrants Payable	224	-	81,098
Vouchers Payable	-	-	1,064
Due to Taxing Districts	-	-	550,092
Due to Others	<u>-</u>	<u>-</u>	<u>878,589</u>
 Total Liabilities	 <u>224</u>	 <u>-</u>	 <u>1,510,843</u>
<b>Net Position</b>			
Held in Trust	<u>166,997</u>	<u>297</u>	<u>-</u>

# JEROME COUNTY, IDAHO

## STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS FOR THE YEAR ENDED SEPTEMBER 30, 2016

---

	<b>Payroll</b>	<b>Private</b>
	<b><u>Cafeteria Trust</u></b>	<b><u>Purpose Trust</u></b>
<b><u>Additions</u></b>		
Trust Amounts Received	68,355	163
<b><u>Deletions</u></b>		
Trust Amounts Remitted	<u>46,360</u>	<u>-</u>
Change in Net Position	21,995	163
Net Position Beginning of Year	<u>145,002</u>	<u>134</u>
Net Position End of Year	<u>166,997</u>	<u>297</u>

# JEROME COUNTY, IDAHO

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2016

---

### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Jerome County is governed by the statute for Idaho counties and is located in the South Central portion of Idaho. The County provides various general services as authorized and the various special revenue funds: charities and indigent, weed control, ambulance, landfill, preventive health, airport, and disaster relief. The County acts as a collecting agent for taxing districts which are separate from this report.

The accounting policies of the County are to conform to generally accepted accounting principles. The following is a summary of the more significant policies:

#### **1. The Financial Reporting Entity**

For financial reporting purposes, management has considered potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles. The basic criterion for including a potential component unit within the reporting entity is the governing body's responsibility for financial accountability. Financial accountability is defined as the level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

**Blended Component Units** The County Fair Fund is legally separate from Jerome County and is governed by a board appointed by the Commissioners of Jerome County. For financial reporting purposes, this entity is reported as if it were part of the County's operations because its purpose is to provide the citizenry with special services.

#### **2. Basis of Accounting/Measurement Focus**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operation of each fund is accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

##### **a. Government-wide Financial Statements:**

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.



**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities.

**b. Fund Financial Statements:**

Governmental Funds Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balance as presented in these statements to the net position presented in the Government-Wide Financial Statements.

Governmental funds are accounted for using the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheet. Under modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Available for purposes of revenue recognition is defined as sixty days. Revenue sources susceptible to accrual include property taxes and intergovernmental revenues. Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule include the accrual of payroll, vacation and sick pay and the related payroll liabilities associated with these items.

The following is a description of the activities accounted for as major funds and fiduciary fund types used by the County:

**General Fund** – The County’s primary operating fund. It accounts for all activities of the general government, except those required to be accounted for in another fund.

**Airport Fund** – This fund provides for the operation of the County airport. This includes the collection of revenues for landing fees, rentals, property taxes and fuel sales. Also, this fund accounts for the related airport operating and development expenses.

**Justice Fund** – This fund provides the functions of administering, delivering and accounting for law enforcement services provided to the County.

**Correctional Facility Project** – This fund provides the functions of administering, delivering and accounting for the construction of the correctional facility.

**c. Fund Equity Classification**

GASB Statement No. 54 provided new categories for reporting fund balances in governmental funds. The categories and descriptions are as follows:

**Non-spendable Fund Balance** – Amounts which are considered non-spendable because they are not available for current use (such as fund balance associated with inventories, long-term receivables, and prepaid expenditures).

**Restricted Fund Balance** – Amounts which are constrained by externally imposed legal restrictions, or by law through constitutional provisions or enabling legislation.

**Committed Fund Balance** – Amounts which are constrained for specific purposes imposed by formal action of the County Commissioners by ordinance or resolution. Committed fund balances cannot be used for other purposes unless the government uses that same action to modify or rescind a fund balance commitment.

## **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

**Assigned Fund Balance** – Amounts which have been established by County Commissioners' as intended for a specific purpose, usually through the appropriation process of approving the County's budget. Additionally, funds in special revenue, debt service and capital project funds are by their nature assigned to the purpose of those respective funds.

**Unassigned Fund Balance** – Amounts in the General Fund which are neither restricted, committed or assigned. They may be used for any governmental purpose.

The County Commissioners are the entity's highest level of decision-making authority. When an expenditure is incurred for purposes for which there is fund balance available in more than one fund balance classification, the general rule is that budgeted amounts shall be expended first, followed by contingent amounts.

### **d. Fiduciary Fund Financial Statements:**

Fiduciary Fund Financial Statements include a Statement of Net Position. The County's fiduciary funds are comprised of the following:

**Agency Funds** – These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Private-Purpose Trust Funds** – These funds report trust arrangements under which the principal will benefit individuals, private organizations or other governments.

**Pension Trust Funds** – These funds report resources that are required to be held in trust for the members and beneficiaries of employee benefit plans (e.g. cafeteria).

### **3. Budgeting**

The budgets are set based on resources available and/or appropriations necessary for each fiscal year by program and fund.

The County Commissioners meet the second Monday of September in the courthouse for the purpose of considering and fixing a final budget and making appropriations for each department, and fund.

Budgetary data is prepared on the basis of accounting used by a particular fund. A copy of the budget shall be available for public inspection and a summary statement of the budget for the ensuing year shall be published, including amounts budgeted for the prior year, which shall be included for purposes of comparison. Taxpayers are invited to attend a public hearing to express their views concerning the proposed budget. After this public meeting, the budget is approved and is legally enacted through the passage of an ordinance.

The ordinance is subject to amendment by the Board of Commissioners throughout the year. The amounts reported as original budget reflect the initial budget adopted and the final budget represents the final amounts passed by the Commissioners during the year.

### **4. Encumbrances**

Encumbrances are not liabilities and they are not recorded as expenditures until receipt of material or services. For budgetary purposes, appropriations lapse at year end and are re-budgeted the following year. The County does not reserve fund balance for outstanding encumbrances at year end.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)****5. Capital Assets**

The County's assets are capitalized at historic cost or estimated historic cost. Gifts or contributions of assets are recorded at fair market value when received. Depreciation is recorded on the straight-line basis over the estimated useful lives of the assets as follows: Buildings 30-50 years, Equipment 5-10 years, Infrastructure 30-40 years.

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34 which requires the inclusion of infrastructure, buildings and land in local government's basic financial statements. The County has elected to use the basic approach as defined by Statement No. 34 for asset reporting. Historical cost records do not exist for all of the County's assets dating back to 1930. For those assets where actual cost records could not be located, the County estimated cost using standard unit costs appropriate for the acquisition date. Accumulated depreciation was computed based on the life of the assets. Book value is computed by deducting the accumulated depreciation from the original cost.

**6. General Long-Term Debt**

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**7. Cash and Cash Equivalents**

Cash equivalents consist primarily of cash on deposit and certificates of deposit. All are stated at cost that is not materially different from market.

**8. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**9. Inventory**

Inventory is expensed when purchased. The County has no significant inventories.

**10. Deferred Outflows/Inflows of Resources**

The County has implemented GASB No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position and No. 65, Items Previously Reported as Assets and Liabilities, as of October 1, 2012. These new standards establish accounting and financial reporting for deferred outflows/inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has items that qualify for reporting in this category related to pensions which are reported only in the government-wide financial statements, on the statement of net position.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item, which arises only under a modified accrual basis of accounting that qualifies for reporting under this category. Accordingly, unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. Deferred inflows related to pensions are reported only in the government-wide financial statements on the statement of net position.

**11. Pensions**

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**NOTE B - CASH AND INVESTMENTS**

The County is authorized to invest funds in accordance with Idaho Code §67-1210. The County maintains a cash and investment pool that is available for use by all funds within the County.

**Interest Rate Risk** – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** – The County has no investment policy which would further limit its investment choices beyond those stated in the Idaho Code. The maturity dates of investments are listed below.

**Concentration of Credit Risk** – The County places no limit on the amount the Treasurer may invest in any one issuer.

**Custodial Credit Risk, Deposits** – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. The County's pooled deposits are categorized to give an indication of the level of risk assumed by the County at fiscal year-end. The cash is recorded in terms of United States currency.

**NOTE B - CASH AND INVESTMENTS (Cont.)**

Cash and investments at year end are summarized as follows:

	Market Value/Bank Balance	Book Balance		Total	Average Maturity	Credit Rating
		Collateralized Or FDIC Insured and Held in County's Name	Uncollateralized, uninsured, or Unregistered and Held in County's Name			
Cash:						
Petty Cash	300	300	-	300	N/A	N/A
Checking Accounts:						
DL Evans	9,262	9,262	-	9,262	N/A	N/A
Savings and Investments:						
Farmers National Bank	250,379	250,000	-	250,000 (2)	N/A	N/A
Idaho Central Credit Union	265,205	250,000	25	250,025 (2)	N/A	N/A
Zions Bank	250,699	250,000	-	250,000 (2)	N/A	N/A
DL Evans Repo	8,157,818	8,184,573	-	8,184,573 (1)	Daily	AAA
DL Evans Jail Bond	27,472	145	-	145 (1)	Daily	AAA
Multi Bank /Securities	953,547	250,000	701,432	951,432	Variable	AAA
Component Unit - Fair	51,089	43,395	-	43,395	N/A	N/A
<b>Total</b>	<b>9,965,771</b>	<b>9,237,675</b>	<b>701,457</b>	<b>9,939,132</b>		

Summary:	
Governmental Activities	8,809,754
Fiduciary Activities	1,129,378
<b>Total</b>	<b>9,939,132</b>

- (1) Investments are held by and are in the name of a third party  
(2) Over the FDIC limit.

Time Certificates and repurchase agreements are stated at cost, which approximate market. The County has no restrictions in depositing public funds with State depositories except that the total aggregate deposit should not exceed the total capital and surplus reserves of such depository. The State of Idaho does not require collateralization of public funds.

**NOTE C – INTERGOVERNMENTAL AND ASSESSMENTS RECEIVABLE**

Intergovernmental receivables are primarily comprised of amounts due from other governments for the quarter ended September 30, as well as grant amounts due from the federal government or a pass-through agency. Special assessments of the Landfill (Refuse) Fund consist of charges assessed each household for costs associated with the landfill. These charges are billed with the property tax notices.

These receivables are as follows:

	<b>General Fund</b>	<b>Airport</b>	<b>Justice</b>	<b>Other Funds</b>	<b>Total</b>
PILT	161,870	49,951	61,870	-	273,690
State Liquor	-	-	17,495	-	17,495
State Cigarette Tax	-	-	12,564	-	12,564
State Sales Tax	111,648	49,731	161,379	3,603	326,361
State Ag Replacement	19,313	2,143	20,623	10,065	52,144
State Lottery Money	-	-	1,554	-	1,554
State Election Money	-	-	-	20,516	20,516
State Grants	-	-	-	-	-
Federal Grants	-	-	17,092	-	17,092
County Office Remittances	-	-	58,736	6,434	65,171
Reimbursements	-	-	-	24,614	24,614
Regional Landfill	-	-	-	212	212
Solid Waste Assessments	-	-	-	56,496	56,496
<b>Total Receivables</b>	<b>292,831</b>	<b>101,825</b>	<b>351,313</b>	<b>121,940</b>	<b>867,908</b>

**NOTE D - DELINQUENT TAXES RECEIVABLE**

Property taxes are levied in November of each year and recognized as revenue when the tax notices are printed. Taxes are due in two equal installments at December 20 and June 20 following the levy date. If payment is not received upon the due dates, a 2% penalty is charged and taxes are classified as past due subject to 12% interest.

Taxes receivable are stated at taxes levied less amounts collected and canceled. Individual taxpayer records are maintained by the County. Although small amounts of delinquent taxes are collected within 60 days following the close of the County's fiscal year (September 30), the County feels secure in the right to take tax deeds on property for the collection of real property taxes and the County's ability to take tax anticipation notes if needed to finance liabilities of the current period. Therefore, deferred revenue has been recorded as recommended by NCGA Interpretation #3 - "Revenue Recognition", but an allowance for uncollectible taxes receivable has not been established.

	<u>Levy Year</u>					<u>Total</u>
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>Prior</u>	
Total Taxes Receivable	159,358	84,583	48,844	304	121	293,210

**NOTE E – CONSTRUCTION IN PROGRESS**

The County has started one project that was not completed as of September 30. The construction in progress amount represents the construction cost for this project. Once the project is complete these costs along with subsequent costs will be added to the County's capital assets. The Airport project is the only project currently open with a construction in progress balance of \$1,765,823.

**NOTE F – CAPITAL ASSETS**

Summary of capital asset activity for the year ended is as follows:

	<u>Balance</u> <u>9/30/2015</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>9/30/2016</u>
<u>Governmental Activities</u>				
Capital Assets, Not Being Depreciated:				
Land	1,160,338	-	-	1,160,338
Capital Assets, Being Depreciated:				
Buildings and Improvements	6,903,209	11,706,936	-	18,610,145
Furniture and Equipment	2,660,166	76,445	(28,631)	2,707,980
Trucks and Vehicles	1,218,671	207,870	(83,389)	1,343,152
Total Depreciated Capital Assets	<u>11,942,384</u>	<u>11,991,251</u>	<u>(112,020)</u>	<u>23,821,615</u>
Less Accumulated Depreciation				
Building and Improvements	(2,056,038)	(305,010)	-	(2,361,048)
Furniture and Equipment	(1,885,699)	(171,874)	28,631	(2,028,942)
Trucks and Vehicles	(833,967)	(107,047)	83,389	(857,625)
Total Accumulated Depreciation	<u>(4,775,704)</u>	<u>(583,931)</u>	<u>112,020</u>	<u>(5,247,615)</u>
Capital Assets Net of Depreciation	<u>7,166,680</u>	<u>11,407,320</u>	<u>-</u>	<u>18,574,000</u>

**NOTE F – CAPITAL ASSETS (Cont.)**

Depreciation expense was charged to functions as follows:

General Fund:	
Clerk	-
Treasurer	-
Disaster Services	20,857
County Agent	9,015
Data Processing	21,899
Planning and Zoning	1,980
General	127,596
Airport	124,713
District Court	17,066
Fair	28,656
Justice Fund:	
Sheriff	96,177
Adult Probation	4,813
Prosecuting Attorney	-
Juvenile	7,181
General	98,761
Revaluation	894
Ambulance	12,814
Fair Capital Outlay	3,384
Election	7,579
Waterways	546
	<hr/>
Total Depreciation	<u><u>583,931</u></u>

**NOTE G - WARRANTS PAYABLE**

Warrants payable represent outstanding and unpaid orders authorized by the County Commissioners to have the Treasurer pay the bearer thereof the amount specified on the warrant. The County maintains a detailed listing of all unpaid warrants.

**NOTE H - VOUCHERS PAYABLE**

This account represents liabilities for goods and services evidenced by claims and dated prior to year end. All have been approved for payment by the Commissioners during October 2017.

**NOTE I - COMPENSATED ABSENCES**

The County previously accrued vacation and sick pay for its employees based upon length of service. Effective June 1, 2016 the county transitioned to a Paid Time Off (PTO) policy, an alternative to categorized vacation and sick leave accruals. PTO is accrued based on length of service. Employees may carry up to 40 hours of PTO into the subsequent year, excess hours are paid out at the employees base rate. PTO is payable at the employees base rate upon termination. PTO earned and unpaid as of September 30, 2016 has been accrued. In addition, employees are encouraged to accept compensatory time off in lieu of monetary compensation for overtime hours worked and such time earned and unpaid as of September 30, 2016 has been accrued.



## **NOTE J - PENSION PLAN**

### **Plan Description**

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

### **Pension Benefits**

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

### **Member and Employer Contributions**

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2016 it was 6.79% for general employees and 8.36% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.32% for general employees and 11.66% for police and firefighters. The County's contributions were \$463,859 for the year ended September 30, 2016.

### **Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At September 30, 2016, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2016, the County's proportion was .1386507 percent,



**NOTE J - PENSION PLAN (Cont.)**

For the year ended September 30, 2016, the County recognized pension expense (revenue) of \$493,440. At September 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	-	\$ 280,062
Changes in assumptions or other inputs	\$ 62,479	-
Net difference between projected and actual earnings on pension plan investments	\$ 1,368,007	\$ 639,197
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	\$ 57,896	\$ 17,693
Employer contributions subsequent to the measurement date	<u>\$ 116,662</u>	<u>-</u>
Total	<u>\$ 1,605,044</u>	<u>\$ 936,952</u>

\$116,662 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2016.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2015 the beginning of the measurement period ended June 30, 2016, is 4.9 and 5.5 years for the measurement period June 30, 2015.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

**Year ended September 30:**

2017	\$ 10,589
2018	\$ 10,589
2019	\$ 333,817
2020	\$ 187,163
2021	\$ 9,272

**Actuarial Assumptions**

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.25 – 10.00%
Salary inflation	3.75%
Investment rate of return	7.10%, net of investment expenses
Cost-of-living adjustments	1%

**NOTE J - PENSION PLAN (Cont.)**

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2007 through June 30, 2013 which reviewed all economic and demographic assumptions other than mortality. Mortality and all economic assumptions were studied in 2014 for the period from July 1, 2009 through June 30, 2013. The Total Pension Liability as of June 30, 2016 is based on the results of an actuarial valuation date of July 1, 2016.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2016.

**Capital Market Assumptions**

<b>Asset Class</b>	<b>Expected Return</b>	<b>Expected Risk</b>	<b>Strategic Normal</b>	<b>Strategic Ranges</b>
Equities			70%	66% - 77%
Broad Domestic Equity	9.15%	19.00%	55%	50% - 65%
International	9.25%	20.20%	15%	10% - 20%
Fixed Income	3.05%	3.75%	30%	23% - 33%
Cash	2.25%	0.90%	0%	0% - 5%
	<b>Expected Return</b>	<b>Expected Inflation</b>	<b>Expected Real Return</b>	<b>Expected Risk</b>
<b>Total Fund</b>				
Actuary	7.00%	3.25%	3.75%	N/A
Portfolio	6.58%	2.25%	4.33%	12.67%

\*Expected arithmetic return net of fees and expenses

**Actuarial Assumptions**

Assumed Inflation – Mean	3.25%
Assumed Inflation – Standard Deviation	2.00%
Portfolio Arithmetic Mean Return	8.42%
Portfolio Long-Term Expected Geometric Rate of Return	7.50%
Assumed Investment Expenses	.40%
<b>Long-Term Expected Geometric Rate of Return, Net of Investment Expenses</b>	<b><u>7.10%</u></b>

**NOTE J - PENSION PLAN (Cont.)****Discount Rate**

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

**Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.**

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.10 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.10 percent) or 1-percentage-point higher (8.10 percent) than the current rate:

	<b>1% Decrease (6.10%)</b>	<b>Current Discount Rate (7.10%)</b>	<b>1% Increase (8.10%)</b>
Employer's proportionate share of the net pension liability (asset)	\$5,513,523	\$2,810,663	\$ 562,936

**Pension plan fiduciary net position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

**NOTE K – REGIONAL E-911**

Jerome County has entered into a Joint Powers Agreement with Gooding, Lincoln, and Twin Falls Counties to establish and operate an Enhanced 911 Emergency Dispatch System (E-911) to meet the needs of the citizens of the participating counties. Financing for the system is through the collection of a telephone fee. Any county may withdraw from the agreement following a 2 year written notice period. However, if a debt financing agreement is outstanding, a county may only withdraw upon payment of its pro-rata share of the financing obligation remaining, based upon their share of the total surcharge collected from the four counties. Jerome County's percentage of participation for the year ending September 30, 2015 was 10.4 %.

Separate financial statements of the joint venture are available from the South Central Region E-911 upon request. The following information was taken from the financial statements for fiscal year ended September 30, 2015:

Beginning Net Position	5,695,032
Change in Net Position	<u>(257,474)</u>
Ending Net Position	<u>5,437,558</u>

**NOTE L - SOLID WASTE DISTRICT**

Jerome County has entered into a Joint Powers Agreement with Blaine, Cassia, Lincoln, Gooding and Minidoka Counties. Through their joint power they have established the Southern Idaho Regional Solid Waste District with each County appointing one member to the District's Board.

Under this agreement each County will pay a fee per ton of waste it deposits in the landfill. Along with the fee, each participating County has agreed not to dump solid waste in any other location. For the year ending September 30, 2016, the County paid fees to the Solid Waste District totaling \$774,090 or approximately 8.19% of the total operating revenue. These fees cover both fee usage cost and anticipated closure costs.

Separate September 30, 2016 year-end financial statements of the Solid Waste District are available direct from the district upon request – these are the latest available audited financial statements. They contain the following information on the total equity of the District:

Beginning Net Assets	14,249,351
Change in Net Assets	<u>2,135,270</u>
Ending Net Assets	<u><u>16,384,621</u></u>

**NOTE M - OPERATING LEASES**

The County is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the County's capital assets. The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining lease terms in excess of one year as of September 30, 2016:

**Governmental Activities:**

<u>Year Ended</u>	
2017	26,015
2018	21,982
2019	15,843
2020	12,996
2021	6,737
Thereafter	<u>561</u>
Total	<u><u>84,134</u></u>

**NOTE N – BONDS PAYABLE/CAPITAL LEASES/LONG-TERM LIABILITIES****Long-Term Liabilities**

Long-Term Liabilities of the County include capital leases and bonds payable. During the year ending September 30, 2016, the following changes occurred in long term liabilities:

**Governmental Activities:**

Description	Initial Rate	Fund	Maturity Date	Amount Outstanding 9/30/2015	Additions	Deductions	Amount Outstanding 9/30/2016	Amount Due In One Year
Kubota Tractor	8.47%	Fair	9/1/2019	20,811	-	4,738	16,073	5,156
Fair Building	8.30%	Fair	11/1/2029	63,353	-	2,600	60,753	2,825
Total-Capital Lease				84,164	-	7,338	76,826	7,981
Bond			9/15/2038	10,235,000	-	260,000	9,975,000	270,000
Bond-Premium			9/15/2038	723,084	-	17,890	705,194	18,750
Total-Bonds				10,958,084	-	277,890	10,680,194	288,750
Total Debt				11,042,248	-	285,228	10,757,020	296,731

**Bonds Payable**

In August of 2013, the County issued general obligation bonds in the amount of \$10,700,000 for the purpose of the construction and furnishing of a jail facility. Interest on the bonds computed at various rates from 2.0% to 5.0% is payable March 15 and September 15. Principal on the bonds are payable September 15.

Bond service requirements at the balance sheet date were as follows:

Year Ended	Principle	Interest
2017	270,000	465,144
2018	285,000	451,644
2019	295,000	443,094
2020	310,000	428,344
2021	320,000	415,944
Thereafter	8,495,000	4,040,863
Total	9,975,000	6,245,033

**Capital Leases**

Leases that in substance are purchases are classified as capital lease. At September 30, 2016, the historical cost and accumulated depreciation of equipment acquired under capital lease were \$122,373 and \$22,326, respectively.

Interest expense related to capital leases for the year was charged to the following departments and funds on the Statement of Activities:

County Fair	6,743
Total	6,743

**NOTE N – BONDS PAYABLE/CAPITAL LEASES/LONG-TERM LIABILITIES (Cont.)**

Future minimum capital lease payments are as follows:

<u>Year Ended</u>	<u>Principle</u>	<u>Interest</u>
2017	7,981	6,102
2018	8,678	5,403
2019	8,640	4,646
2020	3,620	4,141
2021	3,932	3,829
Thereafter	43,975	42,835
Total	<u>76,826</u>	<u>66,956</u>

**NOTE O - RISK MANAGEMENT**

The County carries commercial insurance to cover employee health care, worker's compensation, liability and property. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the four prior years.

Part of the health insurance program is a deductible buy down program. This program places the County's insurance cost savings from having a higher deductible in trust, along with employee contributed amounts for covered family members, and self-administers the employee reimbursement to a \$300 deductible.

The County belongs to the risk management pool, ICRMP. This is an association of Public entities who insure together to reduce cost while limiting liability.

**NOTE P - DEFERRED INFLOWS OF RESOURCES - UNAVAILABLE REVENUE**

Deferred inflow of resources, as of September 30, 2016, consists of property taxes, solid waste district dividends not collected within sixty days of year-end, and grant funds received but not yet used. The funds with deferred revenue are as follows:

<u>Fund</u>	<u>Property Taxes</u>	<u>Fees &amp; Services</u>	<u>Total</u>
General	66,346		66,346
Airport	1,002		1,002
Justice	85,321		85,321
Other Governmental	92,495	47,450	139,945
	<u>245,164</u>	<u>47,450</u>	<u>292,614</u>

**NOTE Q – INTERFUND TRANSFERS**

<u>Transfer From Fund</u>	<u>Purpose</u>	<u>Transfer To Fund</u>	<u>Amount</u>
Bond Redemption	Interest Income	Correctional Facility	5,831
Ambulance	Excess Cash	Justice	450,000

**NOTE R – EXCESS EXPENDITURES OVER APPROPRIATIONS**

The County controls expenditures at the fund level. The county fair fund experienced expenditures which exceeded appropriations. The detail of excess expenditures can be found in the county's year-end budget comparison schedule.

**NOTE S – ACCUMULATED DEFICIT FUND BALANCE**

The County has an accumulated deficit of \$7 in the Correctional Facility Project Fund as of September 30, 2016. This deficit does not indicate that the County is facing financial difficulties and is a permitted practice under generally accepted accounting principles.

**NOTE T – SUBSEQUENT EVENTS**

As of February 10, 2017 the County did not have any significant subsequent events that need to be disclosed.

**REQUIRED SUPPLEMENTARY INFORMATION**



**JEROME COUNTY****PENSION PLAN REQUIRED SUPPLEMENTARY INFORMATION  
FOR YEAR ENDED SEPTEMBER 30, 2016 WITH JUNE 30, 2016 PERSI DATA**

---

**Schedule of Employer's Share of Net Pension Liability  
PERSI - Base Plan  
Last 10 Fiscal Years \***

	<b><u>2016</u></b>	<b><u>2015</u></b>
Employer's portion of net pension liability	0.1386507%	0.1351067%
Employer's proportionate share of the net pension liability	\$2,810,663	\$1,779,135
Employer's covered-employee payroll	\$4,056,205	\$3,810,770
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	69.29%	46.69%
Plan fiduciary net position as a percentage of the total pension liability	87.26%	91.38%

\* GASB Statement No. 68 requires ten years of information to be presented in the table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2016

**Schedule of Employer Contributions  
PERSI - Base Plan  
Last 10 Fiscal Years \***

	<b><u>2016</u></b>	<b><u>2015</u></b>
Statutorily required contribution	\$463,859	\$435,439
Contributions in relation to the statutorily required contribution	\$463,859	\$435,439
Contribution (deficiency) excess	\$0	\$0
Employer's covered-employee payroll	\$4,056,205	\$3,810,770
Contributions as a percentage of covered-employee payroll	11.44%	11.43%

\* GASB Statement No. 68 requires ten years of information to be presented in the table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of September 30, 2016

# JEROME COUNTY, IDAHO

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - GENERAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	2,242,480	2,292,203	1,978,833	(313,370)
PILT	-	-	142,274	142,274.00
Other	700,000	700,000	1,079,199	379,199
 Total Revenues	 2,942,480.00	 2,992,203.00	 3,200,306	 208,103
<b><u>Expenditures</u></b>				
Salaries and Wages	1,330,796	1,332,668	1,275,682	56,986
Payroll Expenses and Benefits	616,900	616,900	548,466	68,434
General and Administrative	1,019,905	1,064,571	644,105	420,466
Contracted Services	148,550	148,550	152,152	(3,602)
Law Enforcement	8,600	8,600	8,676	(76)
Capital Expenditures	1,208,000	1,211,185	861,387	349,798
 Total Expenditures	 4,332,751	 4,382,474	 3,490,468	 892,006
 Excess (Deficit) Revenues Over Expenditures	 (1,390,271)	 (1,390,271)	 (290,162)	 1,100,109
 Fund Balance at Beginning of Year	 1,390,271	 1,390,271	 3,211,434	 1,821,163
 Fund Balance at End of Year	 <u>-</u>	 <u>-</u>	 <u>2,921,272</u>	 <u>2,921,272</u>

# JEROME COUNTY, IDAHO

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL BY OFFICE - GENERAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	2,242,480	2,292,203	1,978,833	(313,370)
Payment in Lieu of Taxes	-	-	142,274	142,274
Other	700,000	700,000	1,079,199	379,199
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	2,942,480	2,992,203	3,200,306	208,103
<b><u>Expenditures</u></b>				
Clerk, Auditor, Recorder Salaries	497,933	497,933	456,033	41,900
Clerk, Auditor, Recorder Other	8,000	8,000	6,477	1,523
Assessor Salaries	140,197	140,197	140,196	1
Assessor Other	5,150	5,150	2,850	2,300
Treasurer Salaries	116,750	117,183	117,183	-
Treasurer Other	8,250	8,250	6,425	1,825
Commissioners Salaries	91,466	91,466	91,464	2
Commissioners Other	25,000	25,000	12,099	12,901
Coroner Salaries	9,048	9,048	9,048	-
Coroner Other	9,100	9,100	8,871	229
Disaster Services Salaries	38,786	38,786	38,244	542
Disaster Services Other	15,795	18,980	18,237	743
County Agent Salaries	65,083	66,523	65,139	1,384
County Agent Other	46,850	46,850	36,196	10,654
Data Processing Salaries	29,740	29,740	29,627	113
Data Processing Other	195,800	195,800	163,391	32,409
Election Salaries	20,514	20,514	15,218	5,296
Elections	51,900	98,438	79,497	18,941
General Accounts (Salaries)	83,127	83,127	81,238	1,889
General Accounts (Other)	2,602,010	2,600,137	1,858,141	741,996
Planning and Zoning Salaries	225,652	225,652	220,657	4,995
Planning and Zoning Other	27,500	27,500	21,553	5,947
Reserve	5,000	5,000	-	5,000
Veterans' Memorial Salaries	12,500	12,500	11,635	865
Veterans' Memorial Other	1,600	1,600	1,049	551
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	4,332,751	4,382,474	3,490,468	892,006
Excess (Deficit) Revenues Over Expenditures	(1,390,271)	(1,390,271)	(290,162)	1,100,109
Fund Balance at Beginning of Year	1,390,271	1,390,271	3,211,434	1,821,163
Fund Balance at End of Year	-	-	2,921,272	2,921,272

# JEROME COUNTY, IDAHO

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AIRPORT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	19,728	19,728	20,956	1,228
Payment in Lieu of Taxes	-	-	49,951	49,951
Other	475,000	802,592	700,442	(102,150)
<b>Total Revenues</b>	<b>494,728.00</b>	<b>822,320</b>	<b>771,349</b>	<b>(50,971)</b>
<b><u>Expenditures</u></b>				
Salaries and Wages	60,703	60,703	52,790	7,913.00
Payroll Expense and Benefits	26,050	26,050	21,275	4,775
Utilities	22,000	22,000	19,133	2,867
Maintenance	65,000	65,000	17,051	47,949
Miscellaneous	10,975	10,975	11,773	(798)
Petroleum	250,000	402,680	402,680	-
Capital Outlay	110,000	284,912	245,485	39,427
<b>Total Expenditures</b>	<b>544,728</b>	<b>872,320</b>	<b>770,187</b>	<b>102,133</b>
Excess (Deficit) Revenues Over Expenditures	(50,000)	(50,000)	1,162	51,162
Fund Balance at Beginning of Year	50,000	50,000	30,367	(19,633)
Fund Balance at End of Year	-	-	31,529	31,529

# JEROME COUNTY, IDAHO

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - JUSTICE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	2,540,258	2,540,258	2,540,974	716
Other	1,858,208	1,940,826	1,779,757	(161,069)
<b>Total Revenues</b>	<b>4,398,466</b>	<b>4,481,084</b>	<b>4,320,731</b>	<b>(160,353)</b>
<b><u>Expenditures</u></b>				
Sheriff Department Salaries	822,089	845,628	814,907	30,721
Sheriff Department Other	269,330	292,273	244,419	47,854
Detention Salaries	861,272	861,272	771,140	90,132
Detention Other	365,975	365,975	196,453	169,522
Prosecuting Attorney Salaries	382,287	382,287	367,326	14,961
Prosecuting Attorney Other	25,200	25,200	11,777	13,423
Public Defender	576,884	576,884	466,294	110,590
Juvenile Salaries	239,258	248,300	240,858	7,442
Juvenile Other	315,337	337,980	240,068	97,912
Adult Probation Salaries	166,231	166,231	145,707	20,524
Adult Probation Other	75,050	75,050	50,023	25,027
General	1,212,553	1,217,004	1,012,375	204,629
<b>Total Expenditures</b>	<b>5,311,466</b>	<b>5,394,084</b>	<b>4,561,347</b>	<b>832,737</b>
Excess (Deficit) Revenues and Other Sources Over Expenditures	(913,000)	(913,000)	(240,616)	672,384
Transfers In (Out)	-	-	450,000	450,000
Fund Balance at Beginning of Year	913,000	913,000	2,327,994	1,414,994
Fund Balance at End of Year	-	-	2,537,378	2,537,378

## JEROME COUNTY, IDAHO

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - CORRECTIONAL FACILITY FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Other	-	-	5,824	5,824
Total Revenues	-	-	5,824	5,824
<b><u>Expenditures</u></b>				
Capital Outlay	7,000,000	7,000,000	4,872,825	2,127,175
Miscellaneous	-	-	-	-
Total Expenditures	7,000,000	7,000,000	4,872,825	2,127,175
Excess (Deficit) Revenues Over Expenditures	(7,000,000)	(7,000,000)	(4,867,001)	2,132,999
<b><u>Other Financing Sources (Uses):</u></b>				
Transfers In (Out)	-	-	(5,831)	(5,831)
Excess (Deficit) Revenues and Other Sources Over Expenditures	(7,000,000)	(7,000,000)	(4,872,832)	2,127,168
Fund Balance at Beginning of Year	7,000,000	7,000,000	4,872,825	(2,127,175)
Fund Balance at End of Year	-	-	(7)	(7)

**JEROME COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

---

**Basis of Presentation**

The Schedules of Revenues, Expenditures and Changes in Fund Balance have been prepared on the modified accrual basis of accounting.

**Budgetary Legal Requirements**

Idaho codified law prescribes the budgetary procedures to be followed by Counties as follows:

- A. On or before the first Monday in May of each year, the county budget officer shall notify, in writing, each county official, elective or appointive, in charge of any office, department, service, agency or institution of the county, to file with such budget officer, on or before the third Monday in May thereafter, an itemized estimate showing both the probable revenues from sources other than taxation that will accrue to his office.
- B. The county budget officer (Clerk) then submits to the board of county commissioners on or before the first Monday in August of each year; county commissioners shall convene to consider the proposed budget in detail and make any alterations allowable by law and which they deem necessary.
- C. When the commissioners have agreed on such tentative appropriations, the county budget officer, not later than the third week in August, shall cause notice to be published setting forth the amount of anticipated revenue from property taxes and the total of revenues anticipated from sources other than property taxes and the amount proposed to be appropriated to each office.
- D. On or before the Tuesday following the first Monday in September of each year, the board of county commissioners shall meet at the time and place designated in said notice. Any taxpayer may appear and be heard upon any part or parts of said tentative budget. Such hearing may be continued from day to day but must be concluded by the second Monday in September.
- E. During the year, the county commissioners may proceed to adjust the budget as adopted to reflect the receipt of unscheduled revenue, grants, or donations from federal, state or local governments or private sources, provided that there shall be no increase in anticipated property taxes.

**OTHER SUPPLEMENTARY INFORMATION**



This page left blank intentionally

# JEROME COUNTY, IDAHO

## COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS SEPTEMBER 30, 2016

	<u>District Court</u>	<u>Ambulance</u>	<u>Fair</u>	<u>Fair Capital</u>	<u>Charity and Indigent</u>	<u>Public Health</u>
<b><u>Assets</u></b>						
Cash and Investments	793,735	301,874	50,766	48,656	887,462	14,320
Accounts Receivable	24,614	3,603	7,652	239	2,502	1,343
Delinquent Taxes Receivable	3,618	19,613	7,670	2,500	26,069	3,785
Total Assets	<u>821,967</u>	<u>325,090</u>	<u>66,088</u>	<u>51,395</u>	<u>916,033</u>	<u>19,448</u>
<b><u>Liabilities</u></b>						
Warrants Payable	4,663	2,000	-	600	6,105	-
Vouchers Payable	101,560	-	18,794	17,744	24,381	-
Total Liabilities	106,223	2,000.00	18,794	18,344	30,486	-
<b><u>Deferred Inflows of Resources</u></b>						
Unavailable Revenue	3,009	16,395	6,411	2,088	21,792	3,161
Total Deferred Inflows of Resources	3,009	16,395	6,411	2,088	21,792	3,161
<b><u>Fund Balances</u></b>						
Committed:						
Designated for subsequent year expenditures	145,000	47,221	11,000	8,000	225,000	15,000
Assigned	567,735	259,474	29,883	22,963	638,755	1,287
Total Fund Balances	<u>712,735</u>	<u>306,695</u>	<u>40,883</u>	<u>30,963</u>	<u>863,755</u>	<u>16,287</u>
Total Liabilities and Fund Balances	<u>821,967</u>	<u>325,090</u>	<u>66,088</u>	<u>51,395</u>	<u>916,033</u>	<u>19,448</u>

---

<u>Revaluation</u>	<u>Solid Waste</u>	<u>Tort</u>	<u>Noxious Weed</u>	<u>County Election</u>	<u>Waterway</u>	<u>Bond Redemption</u>	<u>Totals</u>
286,461	597,642	155,730	82,494	194,701	20,641	107,711	3,542,193
3,247	56,708	1,352	164	20,515	-	-	121,939
10,281	-	6,985	1,871	-	-	28,267	110,659
<u>299,989</u>	<u>654,350</u>	<u>164,067</u>	<u>84,529</u>	<u>215,216</u>	<u>20,641</u>	<u>135,978</u>	<u>3,774,791</u>
-	-	882	-	-	10,000	-	24,250
12,581	-	3,238	-	568	-	-	178,866
12,581	-	4,120	-	568	10,000	-	203,116
8,604	47,450	5,840	1,559	-	-	23,636	139,945
8,604	47,450	5,840	1,559	-	-	23,636	139,945
150,000	149,466	15,000	25,000	10,000	4,000	-	804,687
128,804	457,434	139,107	57,970	204,648	6,641	112,342	2,627,043
278,804	606,900	154,107	82,970	214,648	10,641	112,342	3,431,730
<u>299,989</u>	<u>654,350</u>	<u>164,067</u>	<u>84,529</u>	<u>215,216</u>	<u>20,641</u>	<u>135,978</u>	<u>3,774,791</u>

# JEROME COUNTY, IDAHO

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>District Court</u>	<u>Ambulance</u>	<u>Fair</u>	<u>Fair Capital</u>	<u>Charity and Indigent</u>	<u>Public Health</u>
<b>Revenues</b>						
Property Taxes	165,323	499,425	205,619	70,479	693,609	104,336
Intergovernmental	240,019	18,195	4,875	954	10,007	5,374
Charges for Services	-	-	53,039	-	-	-
Fines and Forfeitures	161,705	-	-	-	-	-
Miscellaneous	44,599	6,326	121,274	80	99,423	-
<b>Total Revenues</b>	<b>611,646</b>	<b>523,946</b>	<b>384,807</b>	<b>71,513</b>	<b>803,039</b>	<b>109,710</b>
<b>Expenditures</b>						
Salaries and Wages	181,351	-	83,719	-	53,724	-
Payroll Expenses and Benefits	47,935	-	22,321	-	23,029	-
General and Administrative	-	7,000	8,506	-	-	-
Health Care	-	-	-	-	412,745	117,852
Contracted Services	-	437,000	309,852	-	-	-
Law Enforcement	156,724	-	-	-	-	-
Capital Expenditures	131,729	-	-	61,964	-	-
Debt Service						
Principal Payments	-	-	7,338	-	-	-
Interest Payments	-	-	6,743	-	-	-
<b>Total Expenditures</b>	<b>517,739</b>	<b>444,000</b>	<b>438,479</b>	<b>61,964</b>	<b>489,498</b>	<b>117,852</b>
Excess (Deficit) Revenues	93,907	79,946	(53,672)	9,549	313,541	(8,142)
Other Financing Sources (Uses)						
Fund Transfer In (Out)	-	(450,000)	-	-	-	-
Total Other Financing Sources	-	(450,000)	-	-	-	-
Excess (Deficit) Revenues and Other Sources Over Expenditures	93,907	(370,054)	(53,672)	9,549	313,541	(8,142)
Fund Balance at Beginning of Year	618,828	676,749	94,555	21,414	550,214	24,429
Fund Balance at Year End	712,735	306,695	40,883	30,963	863,755	16,287

<u>Revaluation</u>	<u>Solid Waste</u>	<u>Tort</u>	<u>Noxious Weed</u>	<u>County Election</u>	<u>Waterway</u>	<u>Bond Redemption</u>	<u>Totals</u>
226,491	-	172,162	42,016	-	-	747,167	2,926,627
12,987	-	5,406	656	115,643	14,555	10,514	439,185
-	886,721	-	-	-	-	-	939,760
-	-	-	-	-	-	-	161,705
<u>2,227</u>	<u>9,452</u>	<u>1</u>	<u>20,000</u>	<u>-</u>	<u>561</u>	<u>19,984</u>	<u>323,927</u>
241,705	896,173	177,569	62,672	115,643	15,116	777,665	4,791,204
219,226	-	-	-	14,784	-	-	552,804
75,864	-	-	-	2,804	-	-	171,953
17,262	-	-	-	12,629	20,904	418	66,719
-	-	-	-	-	-	-	530,597
-	774,391	178,540	39,314	3,266	2,727	-	1,745,090
-	-	-	-	-	-	-	156,724
-	-	-	-	-	-	-	193,693
-	-	-	-	-	-	260,000	267,338
-	-	-	-	-	-	475,544	482,287
<u>312,352</u>	<u>774,391</u>	<u>178,540</u>	<u>39,314</u>	<u>33,483</u>	<u>23,631</u>	<u>735,962</u>	<u>4,167,205</u>
(70,647)	121,782	(971)	23,358	82,160	(8,515)	41,703	623,999
-	-	-	-	-	-	5,831	(444,169)
-	-	-	-	-	-	5,831	(444,169)
(70,647)	121,782	(971)	23,358	82,160	(8,515)	47,534	179,830
<u>349,451</u>	<u>485,118</u>	<u>155,078</u>	<u>59,612</u>	<u>132,488</u>	<u>19,156</u>	<u>64,808</u>	<u>3,251,900</u>
<u>278,804</u>	<u>606,900</u>	<u>154,107</u>	<u>82,970</u>	<u>214,648</u>	<u>10,641</u>	<u>112,342</u>	<u>3,431,730</u>

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DISTRICT COURT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	166,634	166,634	165,323	(1,311)
Other	455,256	455,256	446,323	(8,933)
<b>Total Revenues</b>	<b>621,890</b>	<b>621,890</b>	<b>611,646</b>	<b>(10,244)</b>
<b><u>Expenditures</u></b>				
Salaries and Wages	214,580	253,209	181,351	71,858
Payroll Expense and Benefits	69,600	69,600	47,935	21,665
Supplies	31,250	31,250	24,030	7,220
Postage	20,000	20,000	12,071	7,929
Telephone and Utilities	57,100	57,100	44,808	12,292
Jury and Witness Fees and Expense	15,000	15,000	3,543	11,457
Travel	600	600	24	576
Lodging, Meals and Mileage for Jurors	2,000	2,000	121	1,879
Judicial Education	5,000	5,000	1,096	3,904
Contracts	144,760	106,131	70,531	35,600
Contingency	12,000	12,000	500	11,500
Capital Outlay	450,000	450,000	131,729	318,271
<b>Total Expenditures</b>	<b>1,021,890</b>	<b>1,021,890</b>	<b>517,739</b>	<b>504,151</b>
Excess (Deficit) Revenues Over Expenditures	(400,000)	(400,000)	93,907	493,907
Fund Balance at Beginning of Year	400,000	400,000	618,828	218,828
Fund Balance at End of Year	-	-	712,735	712,735

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AMBULANCE DISTRICT FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Property Taxes	497,052	497,052	499,425	2,373
Other	-	-	24,521	24,521
 Total Revenues	 497,052	 497,052	 523,946	 26,894
<b><u>Expenditures</u></b>				
Contingency	92,600	92,600	7,000	85,600
Ambulance Contracts	437,000	437,000	437,000	-
 Total Expenditures	 529,600	 529,600	 444,000	 85,600
Excess (Deficit) Revenues Over Expenditures	(32,548)	(32,548)	79,946	112,494
<b><u>Other Financing Sources (Uses):</u></b>				
Transfers In (Out)	-	-	(450,000)	(450,000)
Excess (Deficit) Revenues and Other Sources Over Expenditures	(32,548)	(32,548)	(370,054)	(337,506)
Fund Balance at Beginning of Year	32,548	32,548	676,749	644,201
Fund Balance at End of Year	-	-	306,695	306,695

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY FAIR FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	213,212	213,212	205,619	(7,593)
Other	152,000	152,000	179,188	27,188
Total Revenues	365,212	365,212	384,807	19,595
<b><u>Expenditures</u></b>				
Salaries and Wages	83,760	83,760	83,719	41
Employee Benefits	28,225	28,225	22,321	5,904
Supplies	2,653	2,653	4,686	(2,033)
Utilities	27,106	27,106	30,198	(3,092)
Contracted Services	6,445	6,445	3,820	2,625
Repairs and Maintenance	50,844	50,844	55,828	(4,984)
Miscellaneous	150,344	150,344	223,826	(73,482)
Capital Outlay	15,835	15,835	14,081	1,754
Total Expenditures	365,212	365,212	438,479	(73,267)
Excess (Deficit) Revenues Over Expenditures	-	-	(53,672)	(53,672)
Fund Balance at Beginning of Year	-	-	94,555	94,555
Fund Balance at End of Year	-	-	40,883	40,883



## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY FAIR CAPITAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	69,800	69,800	70,479	679
Other	-	-	1,034	1,034
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	69,800	69,800	71,513	1,713
<b><u>Expenditures</u></b>				
Capital Outlay	74,800	74,800	61,964	12,836
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	74,800	74,800	61,964	12,836
Excess (Deficit) Revenues Over Expenditures	(5,000)	(5,000)	9,549	14,549
Fund Balance at Beginning of Year	5,000	5,000	21,414	16,414
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance at End of Year	-	-	30,963	30,963
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - CHARITY AND INDIGENT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	699,319	699,319	693,609	(5,710)
Other	115,000	115,000	109,430	(5,570)
<b>Total Revenues</b>	<b>814,319</b>	<b>814,319</b>	<b>803,039</b>	<b>(11,280)</b>
<b><u>Expenditures</u></b>				
Salaries	63,239	63,239	53,724	9,515
Payroll Expenses and Benefits	25,280	25,280	23,029	2,251
Travel	1,500	1,500	723	777
Medical - Hospitals	275,000	275,000	98,017	176,983
Medical - Jail	100,000	100,000	52,602	47,398
Medical - Professional Services	524,000	524,000	241,169	282,831
Medical - Medications	500	500	-	500
Medical - Transportation	9,500	9,500	7,800	1,700
Non-Medical Care	9,300	9,300	12,144	(2,844)
Insurance	5,000	5,000	-	5,000
Miscellaneous	1,000	1,000	290	710
<b>Total Expenditures</b>	<b>1,014,319</b>	<b>1,014,319</b>	<b>489,498</b>	<b>524,821</b>
Excess (Deficit) Revenues Over Expenditures	(200,000)	(200,000)	313,541	513,541
Fund Balance at Beginning of Year	200,000	200,000	550,214	350,214
Fund Balance at End of Year	<u>-</u>	<u>-</u>	<u>863,755</u>	<u>863,755</u>

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - PUBLIC HEALTH FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	102,852	102,852	104,336	1,484
Other	-	-	5,374	5,374
Total Revenues	102,852	102,852	109,710	6,858
<b><u>Expenditures</u></b>				
Health Care Contracts	117,852	117,852	117,852	-
Total Expenditures	117,852	117,852	117,852	-
Excess (Deficit) Revenues Over Expenditures	(15,000)	(15,000)	(8,142)	6,858
Fund Balance at Beginning of Year	15,000	15,000	24,429	9,429
Fund Balance at End of Year	-	-	16,287	16,287

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - REVALUATION FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	219,810	219,810	226,491	6,681
Other	15,000	15,000	15,214	214
Total Revenues	234,810	234,810	241,705	6,895
<b><u>Expenditures</u></b>				
Salaries and Wages	260,000	260,000	219,226	40,774
Payroll Expenses and Benefits	85,110	85,110	75,864	9,246
Contracted Services	10,000	10,000	5,750	4,250
Miscellaneous	23,600	23,600	8,784	14,816
Education	6,100	6,100	2,728	3,372
Total Expenditures	384,810	384,810	312,352	72,458
Excess (Deficit) Revenues Over Expenditures	(150,000)	(150,000)	(70,647)	79,353
Fund Balance at Beginning of Year	150,000	150,000	349,451	199,451
Fund Balance at End of Year	-	-	278,804	278,804

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - SOLID WASTE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Other	725,000	725,000	896,173	171,173
Total Revenues	725,000	725,000	896,173	171,173
<b><u>Expenditures</u></b>				
Solid Waste Contract	800,000	800,000	774,090	25,910
Contingency	30,000	30,000	301	29,699
Total Expenditures	830,000	830,000	774,391	55,609
Excess (Deficit) Revenues Over Expenditures	(105,000)	(105,000)	121,782	226,782
Fund Balance at Beginning of Year	105,000	105,000	485,118	380,118
Fund Balance at End of Year	<u>-</u>	<u>-</u>	<u>606,900</u>	<u>606,900</u>

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - TORT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	169,000	169,000	172,162	3,162
Other	-	-	5,407	5,407
	<u>169,000</u>	<u>169,000</u>	<u>177,569</u>	<u>8,569</u>
<b><u>Expenditures</u></b>				
Insurance Liability Coverage	179,000	179,000	178,540	460
	<u>179,000</u>	<u>179,000</u>	<u>178,540</u>	<u>460</u>
Excess (Deficit) Revenues Over Expenditures	(10,000)	(10,000)	(971)	9,029
Fund Balance at Beginning of Year	<u>10,000</u>	<u>10,000</u>	<u>155,078</u>	<u>145,078</u>
Fund Balance at End of Year	<u>-</u>	<u>-</u>	<u>154,107</u>	<u>154,107</u>

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - NOXIOUS WEED FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	41,000	41,000	42,016	1,016
Other	15,000	15,000	20,656	5,656
Total Revenues	56,000	56,000	62,672	6,672
<b><u>Expenditures</u></b>				
Contracts	71,000	71,000	39,314	31,686
Total Expenditures	71,000	71,000	39,314	31,686
Excess (Deficit) Revenues Over Expenditures	(15,000)	(15,000)	23,358	38,358
Fund Balance at Beginning of Year	15,000	15,000	59,612	44,612
Fund Balance at End of Year	-	-	82,970	82,970

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY ELECTION FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Other	73,379	73,379	115,643	42,264
Total Revenues	73,379	73,379	115,643	42,264
<b><u>Expenditures</u></b>				
Salaries and Wages	19,514	19,514	14,784	4,730.00
Payroll Expenses and Benefits	10,865	10,865	2,804	8,061
General and Administrative	35,000	35,000	12,629	22,371
Miscellaneous	8,000	8,000	3,266	4,734
Total Expenditures	73,379	73,379	33,483	39,896
Excess (Deficit) Revenues Over Expenditures	-	-	82,160	82,160
Fund Balance at Beginning of Year	-	-	132,488	132,488
Fund Balance at End of Year	-	-	214,648	214,648



## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - WATERWAYS FUND FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Other	9,000	12,680	15,116	2,436
Total Revenues	9,000	12,680	15,116	2,436
<b><u>Expenditures</u></b>				
Repairs and Maintenance	13,000	23,904	23,631	273
Miscellaneous	-	3,680	-	3,680
Total Expenditures	13,000	27,584	23,631	3,953
Excess (Deficit) Revenues Over Expenditures	(4,000)	(14,904)	(8,515)	6,389
Fund Balance at Beginning of Year	4,000	14,904	19,156	4,252
Fund Balance at End of Year	-	-	10,641	10,641

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - BOND REDEMPTION FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
	735,544	735,962	747,167	11,205
Other	-	-	30,498	30,498
Total Revenues	735,544	735,962	777,665	41,703
<b><u>Expenditures</u></b>				
Principal Payments	735,544	735,962	260,000	475,962
Interest Payments	-	-	475,544	(475,544)
Miscellaneous	-	-	418	(418)
Total Expenditures	735,544	735,962	735,962	-
Excess (Deficit) Revenues Over Expenditures	-	-	41,703	41,703
<b><u>Other Financing Sources (Uses):</u></b>				
Transfers In (Out)	-	-	5,831	5,831
Excess (Deficit) Revenues and Other Sources Over Expenditures	-	-	47,534	47,534
Fund Balance at Beginning of Year	-	-	64,808	64,808
Fund Balance at End of Year	-	-	112,342	112,342